Message

From: Davis, Patrick [davis.patrick@epa.gov]

Sent: 12/4/2017 10:10:48 PM

To: Benevento, Douglas [benevento.douglas@epa.gov]

Subject: Fwd: Azarga Follow Up **Attachments**: Azarga.pdf; ATT00001.htm

Interesting reading

Patrick Davis

Environmental Protection Agency Senior Advisor to the Regional Administrator for Public Engagement (Region 8) 303-312-6855 office 720-607-9055 cell

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Sent from my iPhone

Begin forwarded message:

From: "Dominguez, Alexander" < dominguez.alexander@epa.gov>

Date: December 4, 2017 at 3:38:15 PM EST **To:** "Davis, Patrick" < davis.patrick@epa.gov>

Subject: Azarga Follow Up

Hey Patrick,

Following up from earlier today. Per Azarga's Canadian Securities Administrators filings, "The Kyzyl Ompul Project is 100% owned and operated by UrAsia, in which the Company owns a 70% interest, and consists of one exploration license with an area of 42,379 hectares." pg. 16 of attached doc. Worth mentioning starting on page 8 the document gives a pretty good overview/timeline of the steps in the permitting process for Azarga.

Per the NYT article <u>here</u>:

Within days of the visit, Mr. Giustra's fledgling company, UrAsia Energy Ltd., signed a preliminary deal giving it stakes in three uranium mines controlled by the state-run uranium agency Kazatomprom.

If the Kazakh deal was a major victory, UrAsia did not wait long before resuming the hunt. In 2007, it merged with Uranium One, a South African company with assets in Africa and Australia, in what was described as a \$3.5 billion transaction. The new company, which kept the Uranium One name, was controlled by UrAsia investors including Ian Telfer, a Canadian who became chairman. Through a spokeswoman, Mr. Giustra, whose personal stake in the deal was estimated at about \$45 million, said he sold his stake in 2007.

Additional articles that may be worth looking at: Senator Mike Rounds, Russia And South Dakota Uranium http://www.rightsidesd.com/?p=21447

Azarga Uranium Executes Earn-In Agreement for Kyzyl Ompul for Project Consideration of US\$7.6 Million and a Net Smelter Royalty

https://investingnews.com/daily/resource-investing/energy-investing/uranium-investing/azarga-uranium-executes-earn-agreement-kyzyl-ompul-project-consideration-us7-6-million-net-smelter-royalty/

Warning – I spent easy two hours on this one night. http://www.powertechexposed.com/index_old.htm

Biographies of senior staff

https://www.reuters.com/finance/stocks/company-officers/PWURF.PK

COO John Mays is the only one with visible ties to Uranium One. Interesting to note three others have worked for a company called SouthGobi, an integrated coal mining company out of Mongolia and China.

Alex Dominguez

Policy Analyst to the Principal Deputy Office of Air and Radiation U.S. Environmental Protection Agency